

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF DON HALL, LOIS WEINBERG)
AND WILLIAM WEINBERG FOR APPROVAL TO) CASE NO.
PURCHASE STOCK IN MARTIN GAS COMPANY, INC.) 10335

O R D E R

On July 19, 1988, the Application of Don Hall, Lois Weinberg, and William Weinberg for Approval to Purchase Stock in Martin Gas Company, Inc., was filed with the Commission. The applicants seek approval of the purchase of twenty-five shares of stock from David Allen and fifteen shares from James Allen to Don Hall, ten shares from James Allen to Lois Weinberg and twenty-five shares from Lois Weinberg to William Weinberg.

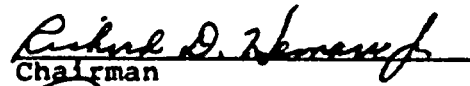
Prior to the application described above, on March 18, 1988, the shareholders filed a motion in Floyd Circuit Court for approval of the transfer of stock. This was done as part of the receivership proceedings involving Martin Gas Company. The court approved the transfer of stock on March 29, 1988.

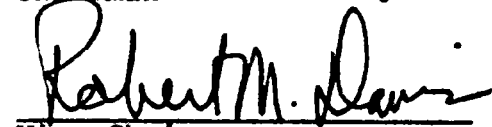
The Commission believes that the application for transfer of shares should have been made first to the Commission pursuant to its authority under KRS Chapter 278. However, given the approval of the Floyd Circuit Court, the Commission will recognize the transfer of stock and finds that the purchase should be approved.

IT IS ORDERED that the Application for Purchase of Stock is approved.

Done at Frankfort, Kentucky, this 15th day of September, 1988.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:

Executive Director